



29 Jun 2006

From: Simon Rodda/Geoff Webster
To: John Ah-Cann**DRILLING MORNING REPORT # 44****Basker-5**

Well Data							
Country	Australia	MDBRT	3640.0m	Cur. Hole Size	12.250	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	3383.7m	Last Casing OD	9 5/8"	AFE No.	3426-1800
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3336.4m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	123.52	Shoe MDBRT	3589.5m	Cum Cost	\$25,087,369
Wtr Dpth(LAT)	153.6m	Days on well	36.65	FIT/LOT:	15.10ppg/	Days Since Last LTI	1134
RT-ASL(LAT)	21.5m	Planned TD MD	3690.0m				
RT-ML	175.1m	Planned TD TVDRT	3359.0m				
Current Op @ 0600		Moved Rig to Basker Manifold Pile Installation. See Report #1					
Planned Op							

Summary of Period 0000 to 2400 Hrs

Move rig from Basker 2. Run in with Tree cap running tool. Install and test running tool. Pull out and lay down running tool. Release rig to Basker Manifold Pile Installation to pick up BHA and perform ROV work

FORMATION

Name	Top
Volcanics ZC5 Marker	3497.50m
Top of Volcanics Unit I	3505.00m
Reservoir Zone 8	3529.00m
Base Volcanics Unit 1	3585.00m
TD	3640.00m

Operations for Period 0000 Hrs to 2400 Hrs on 29 Jun 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	RM	1500	1600	1.00	3640.0m	Move rig to Basker 5 from Basker 2 and install guidelines SOF's Ocean Patriot: Barite=1017 sx, Gel=940sx, G cement=133sx, HTB cement=392sx, Fuel=2389.6 bbl, D/water=3251.9 bbl, P/water=2765.5 bbl, P Wrangler; Melbourne at Port Gel=419sx, G cement=1736sx, HTB cement=1784mt, Fuel=1908.7 bbl, D/water=0 bbl, P/water=1289.2 bbl Far Grip; Gel=1131sx, Barite=1874sx, G cement=1923sx, HTB cement=0sx, Fuel=1660.3 bbl, D/water=4528.1 bbl, P/water=3157.1 bbl
C	P	XT	1600	1630	0.50	3640.0m	Make up Tree cap to running tool
C	P	XT	1630	1800	1.50	3640.0m	Run tree cap running tool on 5" DP
C	P	XT	1800	1900	1.00	3640.0m	Position rig over Basker 5
C	P	XT	1900	2100	2.00	3640.0m	Land and latch tree cap. Pressure test to 500 psi/5 min and 5000 psi/10 min. Disconnect stabs from tree cap
C	P	XT	2100	2200	1.00	3640.0m	Unlatch running tool from tree cap. Pull and lay out running tool. Unlatch guidelines and move rig to safe area 12 m aft of Basker 2. Rig released from Basker 5 at 22:00 29 June 2006 SOF's Ocean Patriot: Barite=1017 sx, Gel=940sx, G cement=133sx, HTB cement=2393sx, Fuel=2246.4 bbl, D/water=3251.9 bbl, P/water=2765.5 bbl, P Wrangler; Melbourne at Port Gel=419sx, G cement=1736sx, HTB cement=1784mt, Fuel=1908.7 bbl, D/water=0 bbl, P/water=1289.2 bbl Far Grip; Gel=1131sx, Barite= 1874sx, G cement=1923sx, HTB cement=0sx, Fuel=1641.4 bbl,



Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
							D/water=4528.1 bbl, P/water=3144.5 bbl

Phase Data to 2400hrs, 29 Jun 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1012.0m
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1012.0m
RISER AND BOP STACK(BOP)	23	11 Mar 2006	12 Mar 2006	172.50	7.187	1012.0m
PRODUCTION HOLE(PH)	358	12 Mar 2006	27 Mar 2006	530.49	22.104	3640.0m
EVALUATION PHASE (1)(E1)	77.5	27 Mar 2006	30 Mar 2006	607.99	25.333	3640.0m
PRODUCTION CASING/LINER(PC)	62.5	30 Mar 2006	02 Apr 2006	670.49	27.937	3640.0m
SUSPENSION(S)	6	02 Apr 2006	02 Apr 2006	676.49	28.187	3640.0m
COMPLETION(C)	203	26 May 2006	29 Jun 2006	879.49	36.645	3640.0m

Casing

OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.60	207.60	207.60	207.60	
13 3/8"	1001.27	989.00	1001.27	989.00	15.10
9 5/8"	3589.52	3336.43	173.44	173.44	

Personnel On Board

Company	Pax	Comment
ANZON AUSTRALIA LIMITED	10	
DOGC	47	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO ROV LTD	7	
CAMERON AUSTRALIA PTY LTD	4	
WEATHERFORD AUSTRALIA PTY LTD	2	
EXPRO GROUP	14	
PETROLAB	2	
MI AUSTRALIA PTY LTD	1	
TASMAN OIL TOOLS	1	
Total	98	

HSE Summary

Events	Date of last	Days Since	Descr.	Remarks
Abandon Drill	25 Jun 2006	4 Days		
Fire Drill	25 Jun 2006	4 Days		
JSA	25 Jun 2006	4 Days	Drill crew=4 , Deck=7	
Man Overboard Drill	06 Jun 2006	23 Days		
Safety Meeting	25 Jun 2006	4 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	25 Jun 2006	4 Days	Safe=7 Un-safe=7	